

# Evansville Community School District 2007-08 Annual Budget Report

August 27, 2007 – 7:00 p.m.  
High School Media Room

## MISSION STATEMENT

*The Evansville Community School District, in active partnership with families and the community, will provide a positive learning environment that challenges all students to achieve personal excellence and become contributing citizens of the world community.*

## **Dear Residents of the Evansville Community School District:**

One of the many wonderful opportunities in education is a fresh start every year. The excitement of new groups of students coming together to form classroom communities is tangible as families come into our district-wide back-to-school days. Who's my teacher? Who's in my class? When do we get our schedule????? Questions fill the air.

Planning for the next school year is a year round process. Our enrollment is increasing faster than state revenues come to us to cover those costs. Increasing costs and demands means budgeting to provide a quality education is a real challenge. The budgets presented in this document were developed based on a new process this year. The process, known as Program Based Budgeting, involved committees comprised of parents, staff and a principal for each building. Their prioritized results were then reviewed by the administrative team and the Board Finance Committee to arrive at the District wide priorities. Over 50 people gave up several evenings for this process. As a result, they shared that they feel more informed about the challenges facing schools and appreciated the opportunity to be involved. If you would like to be involved in the 2008-09 process, we will be recruiting new participants this fall and encouraging last year's participants to work with us again. The District is very grateful that we have so many people willing to be involved in our community.

Community involvement is reflected in several of the Board goals on page three. As a growing district we face new challenges for maintaining and planning for facilities that meet our increasing needs. Look for information and opportunities to be involved. The more ideas and the more people we have involved, the better our results will be.

As a district we are fortunate to have so many people who are willing to support our schools. The new lights on our soccer and football fields are the result of the dedication and organization of parents in the community who want quality facilities for our students. They have taken the risk that they will be able to raise the necessary funds from the families, businesses and alumni of our district. I hope you will support their efforts by making a donation large or small to pay off the loans they have financed for this purpose. Special thanks go out to Ron Buttchen for his donation of expertise and labor for the electrical work for the soccer lights and to Gary Fuchs for similar involvement by Westphal Electric for the football lights. Many of the materials were donated at cost. Most of the labor came from volunteers or as a donation from Buttchen Electric and Westphal Electric.

Please call me if you have any questions or suggestions.

We look forward to serving you this year,

Heidi Carvin, District Administrator

## **District Profile and its Board of Education**

The School District serves all or part of the following communities: City of Evansville, Towns of Center, Magnolia, Janesville, Porter and Union, Rock County, Town of Brooklyn, Green County, and Town of Rutland, Dane County.

### **District Office Staff**

Heidi Carvin, District Administrator  
Deb Olsen, Business Manager  
Joe Francis, Buildings & Grounds  
Jenny Kalson, Human Resources Coordinator  
Anne Gath, Technology Coordinator  
Krista Jones, Pupil Services Director  
Kelly Mosher, District Administrative Assistant  
Linda Gard, Student Services/Administrative Technology Administrative Assistant  
Kaye Crocker, Business Services Assistant  
Sue Deininger, District Receptionist/Clerk

### **School Board Members**

Michael Pierick, President  
Term Expires 2008

Dennis Hatfield, Vice-President  
Term Expires 2008

Melissa Hammann, Clerk  
Term Expires 2010

Art Phillips, Treasurer  
Term Expires 2009

Jeff Herbers, Member  
Term Expires 2010

Michael Larson, Member  
Term Expires 2008

Tina Rossmiller, Member  
Term Expires 2009

### **Principals**

Louisa Havlik, Levi Leonard Elementary School  
Vicki Lecy-Luebke, Theodore Robinson Intermediate School  
Robert Flaherty, J.C. McKenna Middle School  
Jamie Gillespie, Evansville High School  
Brian Cashore, Associate High School Principal

## **Board Goals – 2007-08**

At their August 13 board meeting, the Board of Education adopted the following goals:

### **Student Achievement**

To maintain and advance student achievement through academics, extracurricular involvement, character education, and nontraditional means.

### **Facilities**

To develop a comprehensive plan to maintain and improve the physical facilities, and to plan for the long-range needs of the district using a process that engages the community.

### **Financial Management**

To maintain financial stability while responding effectively to changing financial circumstances and focusing the allocation of financial resources upon district and administrative goals.

### **Communication and Community Support**

To affirmatively engage the community in two-way communication via a structured and ongoing process.

### **Safety and Security**

To create an environment that protects students, staff, visitors and facilities.

Your active involvement will help us achieve these goals. Some areas will be worked on primarily within each school and others will require work at the District level. If any of these goals are of interest to you, please contact me for conversations around how you might be involved in this partnership – Heidi Carvin - 882-3386.

**2007 Annual Meeting**  
**Monday, August 27, 2007**  
**Evansville High School Media Room - 7:00 P.M.**

**Agenda**

1. **Michael Pierick, President**
  - (a) Call to Order (pg. 5).
  - (b) Election of a Chairperson.
  
2. **Melissa Hammann, Clerk**
  - (a) 2006 Minutes. **Suggested Motion:** To Approve Dispensing with the Reading of the Minutes and Approve the Minutes (pg. 6).
  
3. **Chairperson**
  - (a) Selection of Date for 2008 Annual Meeting. **Suggested Motion:** I move to grant the Board of Education the flexibility to set the date of the 2008 Annual Meeting between May 15, 2008, and October 31, 2008, at 7:00 pm. Under the requirements of WIS STAT. 120.08.
  - (b) Board of Education Salaries for 2007-2008 (pg. 10).
  
4. **Art Phillips, Treasurer**
  - (a) Review of District Debt Service Schedule (pg. 13).
  
5. **Michael Pierick, President**
  - (a) 2007-2008 Budget Presentation and Discussion (pg. 15-26).

**2007-2008 BUDGETS:**

- 1) General Fund 10 Budget (pg. 19).
- 2) Special Revenue Trust Fund 21 Budget (pg. 20).
- 3) Special Education Fund 27 Budget (pg. 21).
- 4) Debt Service Fund 30 Budget (pg. 22).
- 5) Other Capital Projects Fund 49 (pg. 23).
- 6) Food Service Fund 50 Budget (pg. 24).
- 7) Package & Cooperative Fund 90 Budget (pg. 25).

6. **ADOPTION OF TAX LEVY**  
**SUGGESTED MOTION: Mr. President:** I move that there be and hereby is levied and assessed against the taxable property both real and personal, within the confines of the Evansville Community School District, to be raised during the coming year taxes in the amount of **\$6,280,011**, including \$2,176,660 for debt service.
  
7. **Chairperson**
  - a. Call of Other Business or Discussion.
  - b. Motion to Adjourn.

## **All Welcome**

The Annual Meeting is the opportunity for citizens to vote on the Evansville Community School District's proposed tax levy for 2007-08. Information about the levy is included in this Annual Report. We welcome your presence and participation at the meeting.

*The Superintendent reports that proper notification of this meeting has been posted in accordance with the open meetings laws of the State of Wisconsin.*

## **Notice for Annual District Meeting**

Notice to Electors of the Annual Meeting of the Evansville Community School District, comprised of all or parts of the following municipalities, to wit: City of Evansville, Towns of Center, Magnolia, Janesville, Porter and Union, Rock County, Town of Brooklyn, Green County, and Town of Rutland, Dane County.

Notice is hereby given, that the Annual Meeting of the above named district will be held on the 27<sup>th</sup> day of August A.D., 2007.

Notice is further given that the business to be transacted at said Annual Meeting of said district will be as follows:

- (1) to hear, consider, examine and adopt the tax levy for the fiscal year of said district ending June 30, 2008.
- (2) to transact such other and further business as may be properly transacted at said meeting according to law.

### **TIME AND PLACE OF MEETING**

Said Annual Meeting of the electors of said district will be held in the High School Media Room at 7:00 P.M. Central Daylight Time on August 27<sup>th</sup>, 2007.

Dated this 9<sup>th</sup> day of August, 2007.

Melissa Hammann, District Clerk

## **Notice Of Budget Hearing**

(Section 65.90(4))

Notice is hereby given to the qualified electors of the Evansville Community School District that the budget hearing will be held in the Evansville High School Media Room on the 27<sup>th</sup> day of August, 2007, at 7:00 p.m. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District Office at 340 Fair Street, Evansville, Wisconsin 53536.

Dated this 17<sup>th</sup> day of August 2007.

Melissa Hammann, District Clerk

*Note, public notice of this meeting given by posting at the District Office, Levi Leonard Elementary School Office, Theodore Robinson Intermediate School Office, J.C. McKenna Middle School Office, High School Office, Evansville School District Web Site: [www.evansville.k12.wi.us](http://www.evansville.k12.wi.us), and by forwarding the agenda to the Evansville Review, M&I Bank, Union Bank & Trust and Eager Free Public Library.*

*Persons needing special accommodations or more specific information about the agenda items should call 882-5224, Ext. 3387 at least 24 hours prior to the meeting.*

*Please note that it is anticipated that more than one-half of the members of the school board will attend the budget meeting.*

## Annual Meeting Minutes – August 28, 2006

The Annual Meeting of the Evansville Community School District was held at the Evansville High School Media Room on August 28, 2006, at 7:00 p.m. pursuant to the notice in the Evansville Review as required by law.

There were 15 resident voters in attendance.

The meeting was called to order by Board President Michael Pierick. Roll call was taken. Present: Tina Rossmiller, John Willoughby, Dennis Hatfield, Michael Pierick, Art Phillips, and Mike Larson. Absent: Dennis Knudson.

Mr. Michael Pierick asked for nominations from the floor to elect a chairman. Motion by Mr. John Willoughby, seconded by Mr. Art Phillips, to nominate Todd Campbell as chairman for the meeting. Motion by Mr. John Willoughby, seconded by Mr. Mike Larson, moved to be unanimous. Motion carried, voice vote.

Motion by Ms. Heidi Carvin, seconded by Mr. Art Phillips, to approve dispensing with the reading of the 2005 minutes and approve the minutes. Motion carried, voice vote.

Clerk John Willoughby read a summary of the District activities for the 2005-06 school year.

Motion by Mr. Dennis Hatfield, seconded by Ms. Vicki Lecy-Luebke, to grant the Board of Education the flexibility to set the date of the 2007 Annual Meeting between May 15, 2007, and October 31, 2007, at 7:00 p.m. under the requirements of Wis Stat. 120.08. Motion carried, voice vote.

Motion by Ms. Jamie Gillespie, seconded by Mr. Brian Cashore, that the Board of Education officers be paid the current salary of \$1,300 and member \$1,200 for the 2006-07 term of office. Motion carried, voice vote.

Treasurer Art Phillips reviewed the Debt Service Schedule.

Present Michael Pierick asked Ms. Deb Olsen to make the 2006-07 budget presentation. Ms. Olsen reviewed the preliminary budget, which showed a tax levy of \$5,955,164, and a mill rate of \$9.47. She reviewed the General Fund (Fund 10), Special Projects Fund (Fund 20), Debt Service (Fund 30), Food Service Fund (Fund 50), Package Cooperative Fund (Fund 90), Total Expenditures and Other Financing Uses, All Funds, and the Property Tax Levy Summary.

Motion by Ms. Vicki Lecy-Luebke, seconded by Ms. Kelly Mosher, that there be and hereby is levied and assessed against the taxable property both real and personal, within the confines of the Evansville Community School District, to be raised during the coming year taxes in the amount of \$5,955,164, including \$2,074,625 for debt service. Motion carried, voice vote.

District Administrator Heidi Carvin presented an update to the student enrollment of the District.

There being no other business, motion by Mr. Art Phillips, seconded by Mr. Todd Campbell, that the meeting be adjourned. Motion carried, voice vote.

Meeting adjourned at 7:31 p.m.

Respectfully submitted, John Willoughby, Clerk

**EVANSVILLE COMMUNITY SCHOOL DISTRICT**  
**2006-07 School Board Meeting History**  
**Annual School District Meeting**  
**Monday, August 27, 2007**

The Board of Education was regularly scheduled and met on the second Monday of each month. In addition, 9 special meetings, and an annual meeting were held throughout the year.

**In July 2006:**

- Mr. Chris Eager presented information on the Primetimers Community Center anonymous donation.
- Ms. Havlik presented the 4 year old kindergarten investigation committee process and recommendation.

**In August 2006:**

- The first K-12 district wide "Back to School Days" was held on August 17 and August 23, allowing parents to complete paperwork prior to the start of the school year.
- Ms. Olsen presented the 2006-07 budget, which reflected a 4.56% increase, with a tax levy increase of 5.98%.
- The 2006-08 transportation contract with Ringhand Bus was approved.
- Leases for Kids Korner, Evansville Kid Connection, and the Primetimers were approved.
- Budget items of restoring the athletic budget in the amount of \$7,500, adding the high school yearbook/newspaper to the Art Department teaching assignment and hiring a .15 Art teacher for Levi Leonard at a cost of \$1,000 was approved.
- Buildings and Grounds Committee members toured the middle school.

**In September 2006:**

- The high school was recognized for their high ACT test scores.
- Mr. Butch Beedle presented his experience with the 2006 Panama trip that took place.
- Mr. Bill Hartje presented his experience with the 2006 England trip that took place.
- Applied Population Laboratory provided school enrollment projection materials and discussed.
- Ms. Jones presented Access (Assessing Comprehension and Communication in English State-to-State) test and English Language Learner (ELL) enrollment information on the District.
- The board goals were approved.

**In October 2006:**

- Outstanding dissertation of the year award for the Education Law Association went to Dr. Rod Marty.
- The Gridiron Club – Football – Tom/Connie Davis raised over \$13,000.
- The high school received the Blue Ribbon Award.
- The Board approved the addition of 1/3 high school at-risk position, restoring the operating budgets for the buildings, instructional services, district office and technology, and hiring Plunket Raysich Architects to conduct a thorough evaluation of the District facilities.
- A 4 year old kindergarten hearing was held.

**In November 2006:**

- American Education Week was November 12-18.
- AT&T Pioneers supplied all 3<sup>rd</sup> graders with a student dictionary.
- Mr. Rob Kostroun presented information on a building trades residential home construction project for the 2007-08 school year.
- Ms. Carvin presented three options for the stand along half day kindergarten program for 2007-08. The ½ day stand alone program was voted on and will continue unless the following

occurs, if there are at least 15 students enrolled by April 1 and program will continue if at least 12 or more are still enrolled in the program by August 1.

- Ms. Ann Hollis made a donation for Art frames and band instrument replacement.
- The Program Based Budget Parameters were approved.

#### **In December 2006:**

- The Board took the MAP (Measures of Academic Progress) test.
- Ms. Jane Jabs, High School Math Teacher, presented on common assessments at the high school level.
- Mr. Rick Cole, Science Teacher, presented information on the high school science courses and included a proposal to eliminate the AP Physics course.
- Board members, Mr. Knudson and Mr. Willoughby, announced that they would not be running for school board in April.
- The open enrollment class size limits for PK-5 were approved.
- The Evansville Education Association Auxilliary (EEAA) contract was approved.
- An expulsion hearing was conducted.

#### **In January 2007:**

- School Crossing Guard Appreciation Week, January 8-12, was celebrated.
- Teacher, Ms. Beth Oswald, received the 2007 Herb Kohl Teacher Fellowship Award.
- K-8 Guidance Counselors presented information on Character Education.
- FFA members presented their South Dakota trip experiences.
- Teacher, Mr. Adam Wehling, shared his National Award as the 2006 Wisconsin Teachers Turn the Key Outstanding Ag Teacher.
- Teachers, Ms. Kitty VerKuilen, Ms. Morissa Morstad, and Ms. Teresa Ellison presented a summary on high school weighted grades.
- Ms. Heidi Carvin presented a summary of the 2006 summer school program and recommendations for a 2007 summer school program.

#### **In February 2007:**

- Kindergarten orientation and screener was held.
- A primary school board election was held to narrow the six candidates to four.
- A petition to alter school district boundaries hearing was held.
- A hearing on a waiver on days and hours of instruction for the Department of Public Instruction took place.
- A resolution was approved to refinance a portion of the District's outstanding long-term bonds.
- Mr. Stephen and Ardis Zwicky donated \$2,000 to the music department.
- The retirement of teacher, Mr. Laren Stuessy, was approved.
- The Board approved offering two three week summer preschool sessions for incoming kindergartners for the summer of 2007.
- Two expulsion hearings were held.

#### **In March 2007:**

- Youth Art month was celebrated.
- Students receiving Kohl Excellence Scholarship, David Mills and Lauren Wells, and Kohl Initiative Scholarship by Danielle Schaaf.
- A fieldtrip of the High Mileage Vehicle (HMV) Club to UW Stout was approved.
- Consultants from Plunkett Raysich Architects presented the next phase of the PRA study, Review of Options.
- All open enrollment applications, both IN and OUT were approved.

#### **In April 2007:**

- Staff/retirements social was held on April 25.

- New board members, Jeff Herbers and Melissa Hammann, took their oath of office.
- Food service provider, TAHER, presented on health and wellness updates in the District.
- Director of Technology, Ms. Anne Gath, presented the Technology Plan for 2007-2010, and board approved.
- Director of Students Services, Ms. Krista Jones, presented the School District Self-Evaluation of the Status of Pupil Nondiscrimination and Equality of Educational Opportunities Report.
- President, Mr. Michael Pierick, presented the board survey results from the School Perceptions Survey that the Board had taken.
- Fieldtrip, Trees for Tomorrow, was approved.
- The retirement of teacher, Ms. Darlene McWilliams, was approved.
- Board reorganization meeting was held.
- Board approved installation of soccer field lights donation.
- The annual Energy Fair was held.

**In May 2007:**

- Teacher appreciation week, May 6-12, was celebrated.
- Student, David Mills, received the Wisconsin Football Foundation's Scholar-Athlete "Team" award.
- Ms. Heidi Carvin presented information on a Charter School Grant.
- Teachers, Ms. Cheryl Thomas, and Mr. Rich Langer, were the PTO Golden Apple recipients.
- The high school lost a student in a car accident.
- Most Wednesday evenings the high school held awards.
- Buildings and Grounds Committee had a tour of the Grove Campus.

**In June 2007:**

- The Human Growth and Development Curriculum was approved.
- Senator Erpenbach shared his prospective on school finances/funding.
- Athletic Director, Mr. Brian Cashore, shared that Evansville High School is sharing with Big Foot High School, the All Sports Trophy for the first time in school history.
- Teacher, Mr. Doug Zblewski, and student, Ms. Elise Larson, shared their experience with her playing at the National Wind Ensemble at Carnegie Hall.
- Teacher, Mr. Rick Cole, presented on physics students' synchrotron.
- Several resolutions were approved.
- Applied Technology Department textbooks were approved.
- A special meeting of the electors was held and approval of the Evansville High School Tech Ed class to purchase a lot and build a spec home took place.
- Representative Brett Davis spoke on the state budget.

Each month the principals/administrators presented reports to the Board. Each board meeting the Buildings and Grounds and Finance Committee reported on their happenings.

In addition, the Policy Committee, Buildings and Grounds, and Finance Committee met throughout the year and brought many updated policies, maintenance projects, and financial concerns, including staff contracts before the Board for approval.

## Should The Compensation For School Board Members Be Increased?

Below is a listing of school board compensation for districts that belong to the Rock Valley Athletic Conference (\*) and other surrounding school districts for the 2006-2007 school year. The Evansville School Board's salary is shown to be higher than the average of the twenty school districts listed.

### COMPENSATION

DISTRICT	PRESIDENT	CLERK	TREASURER	MEMBERS	MEETINGS
Albany	\$ 400	\$ 500	\$ 500	\$ 400	\$ 10.00 Committee
Belleville	1,700	1,500	1,500	1,500	25.00 All
*Beloit Turner	1,300	1,100	1,100	1,100	0
*Big Foot	1,200	1,200	1,200	1,200	0
*Brodhead	1,050	1,050	1,000	1,000	0
Cambridge	1,050	1,050	1,050	1,050	0
*Clinton	1,100	900	900	900	0
Columbus	2,000	1,800	1,800	1,800	0
*Edgerton	500	500	500	300	+ 40.00/Meeting
Fort Atkinson	1,000	1,000	1,000	1,000	0
Lake Mills	1,500	1,500	1,500	1,500	0
McFarland	3,244.80	3,244.80	3,244.80	3,244.80	0
Marshall	1,363.04	1,206.87	1,206.87	1,058.36	0
Milton	1,600	1,600	1,600	1,600	0
Monticello	1,100	850	850	800	0
Oregon	1,250	900	900	800	0
*Palmyra-Eagle	1,064.28	1,064.28	1,064.28	964.28	0
*Parkview	500	200	0	0	50.00 All
Platteville	0	0	0	0	0
Stoughton	2,650	2,425	2,425	2,200	0
<b>AVERAGE</b>	<b>\$1,217.72</b>	<b>\$1,123.38</b>	<b>\$1,111.47</b>	<b>\$1,067.50</b>	
<b>*EVANSVILLE</b>	<b>\$ 1,300</b>	<b>\$ 1,300</b>	<b>\$ 1,300</b>	<b>\$ 1,200</b>	

**MOTION: Board of Education officers be paid \$ \_\_\_\_\_ and members \$ \_\_\_\_\_ in salary for the 2007-2008 term of office.**

## Comparative School Information

The following chart is a snapshot of the District as it compares to other schools. We use information from Wisconsin Taxpayers Alliance to compare ourselves to Brodhead, Edgerton, Jefferson, Lodi, Milton, Oregon, Stoughton, West Salem, and Whitewater. These districts are chosen because they are similar on several indicators such as size, demographics, and changes in enrollment or because they adjoin our district. The most recent information we have is for the 2005-06 school year except Student Teacher Ratios which are from 2004-05. I have also included the percentage increase/decrease since the previous year. We will receive the 2006-07 state audited figures in October.

	Average Adjusted Gross Income	Property Value Per Student	Comparative Expenditures Per Student	Student Teacher Ratios	% Disabled
Evansville	\$40,682 (10.7% Increase)	329,000 (17.5% Increase)	\$7,975 (8.6% Increase)	13.6/1	15.5% (.7% Increase)
Rank in Group	6 of 10	7 of 10	3 of 10	1 of 10 (smallest ratio)	5 of 10
Lowest	Whitewater \$37,770	Brodhead \$284,000	Milton \$7,761	Evansville 13.6	Milton 10.5%
Highest	Oregon \$59,798	Whitewater \$561,000	Oregon \$8,952	Milton 16.8	Stoughton 18.8%

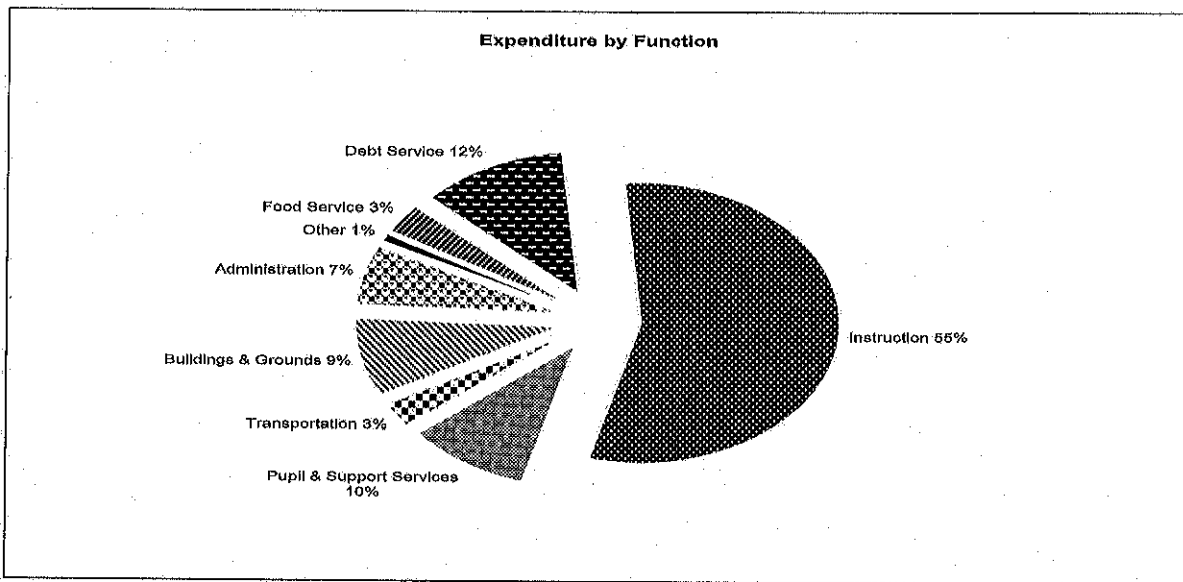
While the adjusted gross income of our residents is average, we are relatively low in the property value behind each student. The net effect of this is that our property taxes may be higher for the same amount of expenditures in other districts.

Our per student expenditures are at the top of the comparison group and are directly related to having the lowest student teacher ratios in the group. Although our class sizes are generally rising, so are everyone else's so our relative position remains high. We make every effort to keep expenditures low while providing quality personal service to our students, their families, and the community. Low class sizes have been a high priority for Evansville for many years.

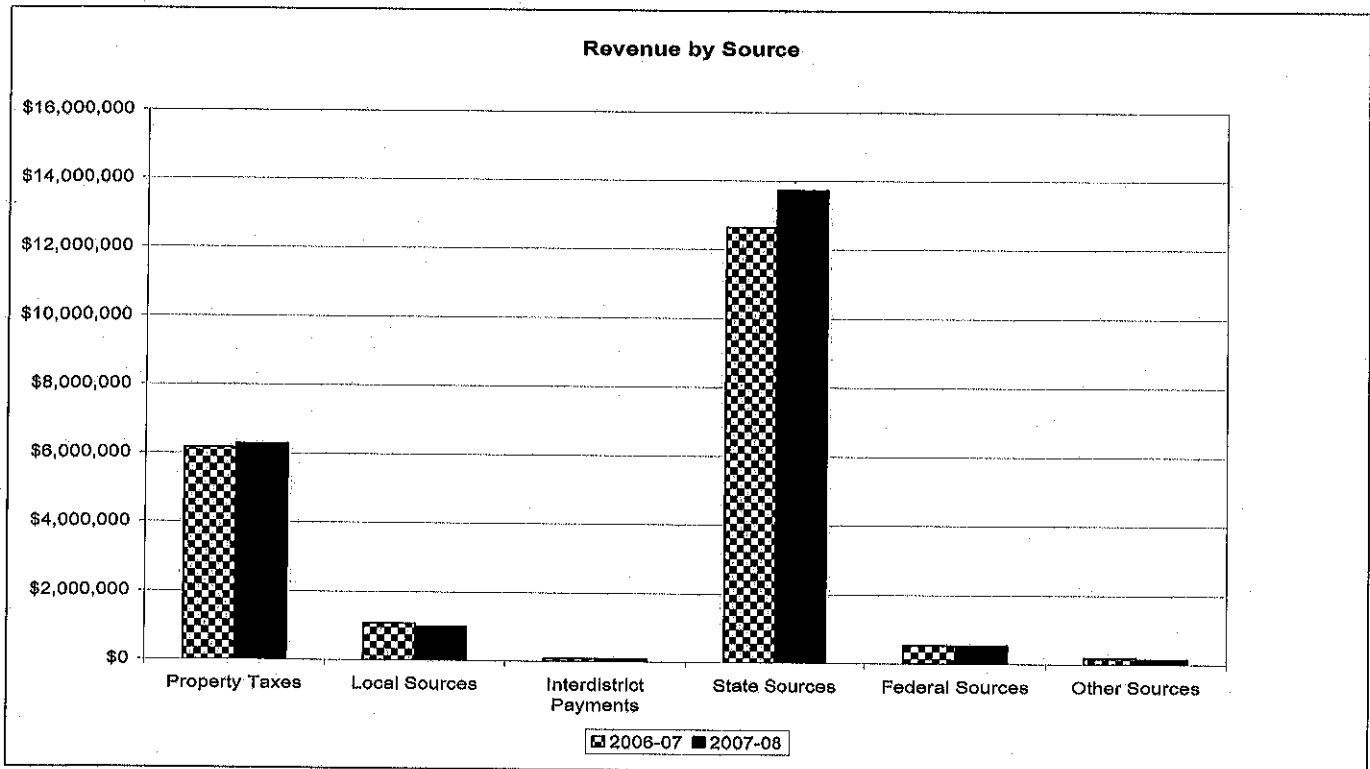
### 2005-06 Comparative Assessment Data

	Fourth Grade WKCE GPA	Eighth Grade WKCE GPA	Tenth Grade WKCE GPA	Average ACT 2004-05
Evansville	3.1	3.1	3.1	21.6*
Rank	Tied for seventh w/Jefferson	Tied for fourth w/Milton, West Salem, Whitewater	Tied for first w/Edgerton, Milton, Oregon	9 of 10
Lowest	Brodhead, Whitewater 3.0	Jefferson 2.9	Jefferson, Lodi 2.8	Lodi 20.9
Highest	Oregon, Lodi, Milton, West Salem 3.3	Oregon 3.3	Evansville, Edgerton, Milton, Oregon 3.1	Oregon 24.1

The differences between our schools are relatively small and shift from year to year. We have particularly been focusing on our ACT scores and continue to make curriculum improvements K-12 that we believe will positively impact these scores in the long run. Our ACT results increased to 23.1 in 2005-06 and fell slightly to 22.9 in 2006-07 which has put us above the state average for the last two years.



The above chart analyzes the proposed 2007-08 expenditures by function. This format categorizes expenditures by reason or purpose. "Instruction" includes costs for direct interactions between teachers and students. The "Pupil & Support Services" category includes expenditures for libraries, counselors, curriculum and technology directors, physical and occupational therapists, psychologists, pupil services director, and staff development. The "Transportation" function includes the cost of regular bus transportation and co-curricular travel. The "Building & Grounds" category represents the cost of maintaining the facilities, including utilities. The "Administration" function reflects the cost of operating the offices, including wages and benefits of the district administrator, principals, and the business manager. Workers compensation insurance, property insurance, liability insurance, postage, and telephone costs are included in the "Other" category. "Food Service" represents the cost of operating the district's breakfast and lunch programs. The "Debt Service" function includes the principal and interest payments for debt incurred to build and remodel facilities and pay off the unfunded pension liability and interest on short-term cash flow borrowing.



The above chart illustrates the different revenue sources of the district for 2006-07 and 2007-08. As indicated above, the majority of the revenue comes from property taxes and state aid. These two sources provide 92% of the revenue needed to operate the district. "Local Sources" is the next largest revenue source and includes food service sales, student fees, co-curricular admissions, and interest income and accounts for approximately 4.6% of total revenues.

**DEBT SERVICE STRUCTURE**

ISSUE DATE	ISSUE TYPE	ORIGINAL AMOUNT	INTEREST RATE	MATURITY DATE	PRINCIPAL BALANCE 6/30/2007
07/01/92	*** School Imp. Bonds	5,290,000	3.9 - 5.05%	2012	1,995,000
10/01/01	** School Imp. Bonds	25,515,000	3.0 - 5.50%	2020	25,160,000
01/31/04	* State Trust Fund Loan	1,444,195	5.25%	2021	1,279,252

**DEBT SERVICE SCHEDULE**

Year Due	School Imp. Bonds			State Trust Fund Loan			Total	
	Principal	Interest	Total	Principal	Interest	Total	Principal	Debt Service
2008	360,000	91,853	1,142,858	49,845	67,345	919,845	1,302,056	2,221,901
2009	385,000	69,488	1,121,808	55,386	64,544	1,085,386	1,255,840	2,341,226
2010	400,000	53,125	1,096,445	61,292	61,636	1,246,292	1,211,206	2,457,498
2011	415,000	36,125	1,064,685	67,584	58,418	1,432,584	1,159,228	2,591,812
2012	435,000	18,488	1,025,135	74,282	55,020	1,634,282	1,098,643	2,732,925
2013			977,323	81,410	50,970	1,831,410	1,028,293	2,859,703
2014			902,947	88,994	46,696	2,068,994	949,643	3,018,637
2015			803,948	97,058	42,024	2,297,058	845,972	3,143,030
2016			693,947	105,631	37,030	2,565,631	730,977	3,296,608
2017			570,948	114,740	31,383	2,899,740	602,331	3,462,071
2018			466,637	124,417	25,359	3,134,417	491,996	3,626,413
2019			350,000	134,693	18,827	3,459,693	368,827	3,828,520
2020			183,750	145,603	11,788	3,820,603	195,538	4,016,141
2021				78,317	4,112	78,317	4,112	82,429
	1,995,000	269,078	10,400,431	1,279,252	575,152	28,434,252	11,244,661	39,678,913

\* The State Trust Fund Loan was used to pay off the District's unfunded pension liability.

\*\* This bond issue was refinanced on March 1, 2005 resulting in an increase in the outstanding principal but a significant decrease in interest costs.

\*\*\* This bond was refinanced on March 1, 2007.

**EVANSVILLE COMMUNITY SCHOOL DISTRICT  
FIVE YEAR HISTORY  
OF  
BASIC FACTS**

<b>Fact</b>	<b>2002-2003</b>	<b>2003-2004</b>	<b>2004-2005</b>	<b>2005-2006</b>	<b>2006-2007</b>	<b>Projected 2007-2008</b>
<b>Operating Budget</b>	13,537,390	14,324,588	15,425,783	16,324,379	17,300,762	18,464,135
<b>Debt Service Levy</b>	1,723,121	1,729,291	1,951,409	1,983,737	2,074,625	2,176,660
<b>Total Tax Levy</b>	5,359,572	5,163,793	5,763,660	5,619,349	6,167,012	6,280,011
<b>Equalized Value (TIF Out)</b>	437,815,569	462,457,087	507,348,146	571,584,519	628,379,018	666,081,759
<b>Mill Rate</b>	12.24	11.17	11.36	9.83	9.83	9.43
<b>Equalization Aid</b>	8,538,746	9,538,903	9,969,354	10,857,430	11,415,925	12,391,304
<b>Student Population (September Count)</b>	1639	1667	1682	1730	1824	1854
<b>Teachers (F.T.E.)</b>	133.68	136.68	138.17	143.3	145.2	151.46
<b>Total Employees (Based on # of Form W-2s)</b>	373	375	363	368	378	385

# PRELIMINARY BUDGET

## EVANSVILLE COMMUNITY SCHOOL DISTRICT 2007-2008 SCHOOL YEAR August 27, 2007

### I. FUND 10 BUDGET SUMMARY

2005-2006 Actual Expenditures  
2006-2007 Budgeted Expenditures  
2007-2008 Preliminary Amount  
Dollar Increase

SCHOOL YEAR 2007-2008 <u>BUDGET</u>	\$17,300,762 <b>\$18,464,135</b> \$1,163,373 6.72%
---	---

### II. TAX LEVY (Including Debt Service)

2005-2006 Levy Amount  
2006-2007 Levy Amount  
2007-2008 Preliminary Amount  
Increase (Decrease)

\$5,619,349 (\$1,982,737 debt service)	\$6,167,012 (\$2,074,625 debt service)
\$6,167,012 (\$2,074,625 debt service)	<b>\$6,280,011 (\$2,176,660 debt service)</b>
	\$112,999 1.83%

### III. TAX LEVY IMPACT ON DISTRICT MILL RATE\*

(Based on \$666,081,759 (+6.0%) District Valuation)  
Mill Rate  
Decrease

\$9.83/\$1,000

\$9.43/\$1,000  
-\$.40/\$1,000  
-4.1%

**\*The mill rate will change when the final equalization aid and property values are released in October.**

REVENUES

	2004-2005 Actual	2005-2006 Budget	2005-2006 Actual	2006-2007 Budget	2006-2007 Actual	2007-2008 Preliminary	Change From 7/16/2007
Local Taxes	\$ 3,921,200	\$ 3,747,979	\$ 3,747,979	\$ 4,206,538	\$ 4,206,538	\$ 4,220,540	-
General Aid	9,969,354	10,857,430	10,857,430	11,415,925	11,415,925	12,391,304	-
Computer Aid	9,331	7,807	7,807	8,537	8,537	8,537	-
Mobile Home Fees	27,211	30,000	26,151	26,151	25,352	26,151	-
Rental Buildings & Grounds	20,934	15,000	17,768	18,656	20,321	18,656	-
Student Fees/Donations	87,746	89,000	95,009	101,000	127,168	105,000	-
Admissions	26,296	26,000	30,238	27,000	32,973	32,000	-
Handicapped Aid	582,283	632,000	630,661	692,851	699,849	712,669	464
High Cost Special Education Aid	17,366	17,366	16,561	16,561	54,116	54,116	-
General Transportation Aid	28,816	26,023	31,055	34,175	37,973	37,998	26
Library Aid (Common School)	44,604	46,067	52,694	54,991	56,848	59,085	2,237
Interest on Investments	209,187	181,717	286,668	283,440	348,442	283,440	-
Title I Aid	48,452	39,628	34,128	33,694	33,694	37,840	-
Title V Aid	3,189	2,131	2,131	1,135	1,135	1,194	-
Transit of Aids	6,563	4,200	9,117	7,400	4,349	4,500	-
Miscellaneous Income	5,707	3,700	6,476	3,700	6,860	3,700	-
Title IV-Drug Free Grant	5,208	4,547	3,741	3,579	3,579	3,811	-
Medicaid School Based Services	94,392	90,000	67,270	65,000	131,407	100,000	-
Open Enrollment Adjustment	179,947	247,035	232,245	264,780	253,650	350,494	-
Title II Aid-Teacher Training	34,505	34,525	34,525	33,977	33,977	34,747	-
Title II Aid-Technology	1,230	757	757	352	352	394	-
SAGE Grant	131,500	131,000	131,000	149,000	152,482	152,482	-
After School Grant	20,090	17,869	15,513	12,017	25,009	-	-
Bilingual/Bicultural Aid	8,750	8,750	4,767	4,767	-	4,767	-
TIF Close-out	57,401	6,378	11,730	-	-	-	-
E-Rate Refunds	10,812	12,662	11,162	11,162	13,357	11,162	-
66:03 Payment	-	42,557	42,352	43,692	47,017	47,995	1,995
	\$ 15,552,074	\$ 16,322,128	\$ 16,406,935	\$ 17,520,080	\$ 17,740,909	\$ 18,702,582	\$ 1,822

**EXPENDITURES**

	2004-2006 Actual	2005-2006 Budget	2005-2006 Actual	2006-2007 Budget	2006-2007 Actual	2007-2008 Preliminary	Change From 7/16/2007
--	---------------------	---------------------	---------------------	---------------------	---------------------	--------------------------	--------------------------

	2004-2006 Actual	2005-2006 Budget	2005-2006 Actual	2006-2007 Budget	2006-2007 Actual	2007-2008 Preliminary	Change From 7/16/2007
<b>I. PERSONNEL</b>	<b>\$ 12,551,433</b>	<b>\$ 13,300,035</b>	<b>\$ 13,228,974</b>	<b>\$ 13,997,546</b>	<b>\$ 13,733,078</b>	<b>\$ 14,912,481</b>	<b>\$ 327,570</b>
Faculty Salaries	6,039,657	6,603,955	6,620,146	7,161,491	7,073,296	7,683,800	20,764
Faculty Benefits	2,658,755	2,905,003	2,864,160	2,862,336	2,831,034	3,181,826	14,122
Administration Salaries	704,234	681,022	680,168	719,678	721,068	749,041	-
Administration Benefits	297,042	277,189	268,851	274,125	266,247	286,833	-
Administrative Assistant Salaries	214,569	228,789	225,096	255,312	254,983	266,528	-
Administrative Assistant Benefits	131,287	141,448	138,870	129,736	127,073	136,771	-
Support Staff Salaries	576,341	574,904	591,324	673,714	639,549	658,476	-
Support Staff Benefits	540,212	570,249	555,034	568,818	444,059	557,395	-
Maintenance/Custodian Salaries	524,608	531,950	533,442	572,470	570,934	588,583	-
Maintenance/Custodian Benefits	326,519	284,895	285,319	278,585	274,978	294,907	1,573
At-Risk Program	88,789	-	-	-	-	-	-
Substitute Teachers	195,051	170,000	145,484	170,000	207,629	176,800	-
Chaperons/Event Workers	11,249	13,000	16,489	17,500	17,678	18,200	-
Non-Teacher Coaches/Advisors	43,865	43,586	43,586	46,295	46,295	50,227	-
Retirement Benefits	176,700	247,395	235,702	240,836	233,538	236,444	-
Board Member Salaries	6,700	8,800	8,800	8,800	8,800	8,800	-
Crossing Guards	15,855	17,850	16,503	17,850	15,918	17,850	-
	<b>\$ 568,968</b>	<b>\$ 605,773</b>	<b>\$ 567,742</b>	<b>\$ 609,263</b>	<b>\$ 624,854</b>	<b>\$ 668,296</b>	<b>\$ 52,997</b>
<b>II. BUILDING &amp; INSTRUCTION</b>							
Elementary School	85,734	74,500	75,615	78,200	80,748	80,371	-
Intermediate School	69,559	65,100	64,526	66,300	68,535	75,118	-
Middle School	92,398	84,561	85,469	76,000	79,849	78,476	-
High School	161,808	158,676	150,242	158,125	165,153	166,856	-
Common School Fund	-	46,067	52,694	54,991	58,245	59,085	2,237
Athletic Program	69,294	75,000	74,540	75,000	74,464	75,000	-
Instructional Services	70,085	84,000	49,143	83,630	71,462	109,390	25,760
After School Program	20,090	17,869	15,513	17,017	26,398	25,000	25,000

EXPENDITURES (Cont.)

	2004-2005 Actual	2005-2006 Budget	2005-2006 Actual	2006-2007 Budget	2006-2007 Actual	2007-2008 Preliminary	Change From 7/16/2007
--	---------------------	---------------------	---------------------	---------------------	---------------------	--------------------------	--------------------------

<b>III. TRANSPORTATION</b>	\$ 526,519	\$ 522,050	\$ 518,345	\$ 546,007	\$ 545,790	\$ 562,387	\$ -
Regular	391,726	413,252	413,805	425,650	425,393	438,420	-
Special (EEN)	134,793	108,798	104,540	120,357	120,397	123,967	-
<b>IV. DISTRICT WIDE FUNCTIONS</b>	\$ 617,276	\$ 682,926	\$ 694,410	\$ 695,215	\$ 703,478	\$ 827,753	\$ 7,937
District Office	152,291	150,547	146,015	143,167	156,292	143,167	-
CESA Purchased Services	13,284	8,005	8,005	7,015	7,015	8,067	-
Technology	190,072	183,614	217,265	183,614	205,402	183,614	-
Textbooks & Software	35,742	50,000	49,997	44,563	41,220	42,500	(2,063)
Tuition	14,509	15,000	11,401	34,424	34,424	34,424	-
Furniture & Equipment	2,490	-	-	-	-	10,000	10,000
Open Enrollment Adjustment	208,888	275,760	261,727	282,432	259,125	405,981	-
<b>V. BUILDINGS &amp; GROUNDS</b>	\$ 854,326	\$ 1,076,416	\$ 941,590	\$ 1,077,499	\$ 965,970	\$ 1,114,948	\$ (24,085)
Heat	178,229	325,000	247,797	325,000	230,044	280,000	(45,000)
Electricity, Water, Sewer	266,758	356,758	302,784	320,841	279,346	341,756	20,915
Operation/Maintenance	292,228	280,658	281,686	280,658	325,594	280,658	-
Projects and Capital Purchases	-	-	-	44,000	28,382	89,512	-
Insurance	114,011	109,000	106,105	102,000	98,946	118,022	-
Health/Safety	3,100	5,000	3,218	5,000	3,658	5,000	-
<b>VI. CASH FLOW INTEREST</b>	\$ 198,312	\$ 177,234	\$ 261,012	\$ 261,081	\$ 281,626	\$ 261,081	\$ -
<b>VII. UNFUNDED LIABILITY LOAN</b>	\$ 108,949	\$ 111,367	\$ 111,367	\$ 114,151	\$ 114,151	\$ 117,189	\$ -
<b>TOTAL FUND 10 FUND BUDGET</b>	\$ 15,425,783	\$ 16,475,801	\$ 16,323,440	\$ 17,300,762	\$ 16,968,947	\$ 18,464,135	\$ 73,308
<b>SURPLUS OR (DEFICIT)</b>	\$ 126,291	\$ (153,673)	\$ 83,495	\$ 219,318	\$ 771,962	\$ 238,447	\$ (71,486)
<b>ENDING FUND BALANCE</b>	\$ 901,404	\$ 747,731	\$ 984,899	\$ 1,204,217	\$ 1,756,860	\$ 1,995,306	
<b>FUND BALANCE %</b>					10.35%	10.81%	

## GENERAL FUND (FUND 10)

<u>REVENUES</u>	2005-2006 <u>AUDITED</u>	2006-2007 <u>UNAUDITED</u>	2007-2008 <u>PROPOSED</u>
Local Taxes	\$ 3,636,612	\$ 4,092,387	\$ 4,103,351
General Aid	10,857,430	11,415,925	12,391,304
Computer Aid	7,807	8,537	8,537
Mobile Home Fees	26,151	25,352	26,151
Rental of Facilities	17,768	20,321	18,656
Student Fees/Donations	95,009	127,168	105,000
Admissions	30,238	32,973	32,000
Miscellaneous	11,236	6,860	8,467
TIF Close-Out	11,730	-	-
General Transportation Aid	31,055	37,972	37,998
Library Aid (Common School)	52,694	56,848	59,085
Interest on Investments	286,675	348,442	283,440
Title I Aid	34,128	33,694	37,840
Title V Aid	2,131	1,135	1,194
Title IV - Drug Free Grant	3,741	3,579	3,811
SAGE Grant	131,000	152,482	152,482
Medicaid School Based Services	67,270	132,855	100,000
Open Enrollment Adjustment	180,917	212,735	308,193
Title II Aid	35,282	34,328	35,141
E-Rate Refunds	11,162	13,357	11,162
	<u>\$ 15,530,036</u>	<u>\$ 16,756,950</u>	<u>\$ 17,723,812</u>

### EXPENDITURES

Instruction	\$ 8,429,679	\$ 8,781,103	\$ 9,688,187
Pupil Services	489,969	577,421	580,549
Library	454,195	459,746	478,719
Administration	317,483	370,403	386,574
Building Administration	837,301	896,418	905,892
Business Administration	184,271	205,689	188,456
Operation of Plant	1,392,553	1,396,833	1,550,243
Maintenance of Plant	273,992	330,609	343,537
Pupil Transportation	453,409	468,064	479,708
Insurance	104,730	93,605	112,806
Debt Service	370,500	355,181	358,801
Information	56,559	38,900	46,050
Non-Program Transactions	2,081,900	2,011,017	2,365,843
	<u>\$ 15,446,541</u>	<u>\$ 15,984,989</u>	<u>\$ 17,485,365</u>

### BALANCE SHEET (End of Year)

Assets	\$ 8,761,722	\$ 9,533,683	\$ 9,772,130
Liabilities	7,776,823	7,776,823	7,776,823
Fund Balance	<u>\$ 984,899</u>	<u>\$ 1,756,860</u>	<u>\$ 1,995,307</u>

**Fund 10 is the district's operating budget**

## SPECIAL REVENUE TRUST FUND (FUND 21)

<u>REVENUES</u>	2005-2006 <u>AUDITED</u>	2006-2007 <u>UNAUDITED</u>	2007-2008 <u>PROPOSED</u>
Local Sources - Donations	\$ -	\$ 18,910	\$ 19,000
 <u>EXPENDITURES</u>			
Instruction	\$ -	\$ 10,407	\$ 19,000
Support Services	\$ -	130	\$ -
	<u>\$ -</u>	<u>\$ 10,537</u>	<u>\$ 19,000</u>
 Ending Fund Balance	 <u>\$ -</u>	 <u>\$ 8,373</u>	 <u>\$ 8,373</u>

**Fund 21 is used to report gifts specified by donor to be used for operating purposes of the district.**

## SPECIAL EDUCATION FUND (FUND 27)

<u>REVENUES</u>	2005-2006 <u>AUDITED</u>	2006-2007 <u>UNAUDITED</u>	2007-2008 <u>PROPOSED</u>
Operating Transfers-In	\$ 1,775,647	\$ 1,713,560	\$ 1,928,055
Interdistrict Payments	51,328	40,915	42,301
State Sources	647,222	734,784	747,604
Intermediate Sources	9,117	4,349	4,500
Federal Sources	<u>278,674</u>	<u>297,080</u>	<u>313,400</u>
	<u>\$ 2,761,988</u>	<u>\$ 2,790,688</u>	<u>\$ 3,035,860</u>
<u>EXPENDITURES</u>			
Instruction	\$ 2,028,235	\$ 2,038,938	\$ 2,204,172
Support Services	651,292	624,038	719,092
Non-Program Transactions	<u>82,461</u>	<u>127,712</u>	<u>112,596</u>
	<u>\$ 2,761,988</u>	<u>\$ 2,790,688</u>	<u>\$ 3,035,860</u>
Ending Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Fund 20 is used primarily for special education need activities and may include other programs that are funded by the State or Federal Government.**

## DEBT SERVICE (FUND 30)

<u>REVENUES</u>	2005-2006 <u>AUDITED</u>	2006-2007 <u>UNAUDITED</u>	2007-2008 <u>PROPOSED</u>
Property Tax	\$ 1,982,737	\$ 2,074,625	\$ 2,176,660
Interest	16,545	23,285	20,000
Other Financing Sources	-	2,018,613	-
	<u>\$ 1,999,282</u>	<u>\$ 4,116,523</u>	<u>\$ 2,196,660</u>

<u>EXPENDITURES</u>	2005-2006 <u>AUDITED</u>	2006-2007 <u>UNAUDITED</u>	2007-2008 <u>PROPOSED</u>
Principal - State Trust Loan	\$ 39,775	\$ 44,647	\$ 49,844
Bonds	595,000	720,000	870,000
Interest - State Trust Loan	71,593	69,505	67,345
Bonds	1,381,744	1,271,210	1,227,645
Debt Retirement & Refinancing	-	2,022,255	-
	<u>\$ 2,088,112</u>	<u>\$ 4,127,617</u>	<u>\$ 2,214,834</u>

### BALANCE SHEET

Assets	\$ 872,528	\$ 861,434	\$ 843,260
Liabilities	\$ -	\$ -	\$ -
Ending Fund Balance	<u>\$ 872,528</u>	<u>\$ 861,434</u>	<u>\$ 843,260</u>

**Fund 30 is used exclusively for debt service transactions.**

## OTHER CAPITAL PROJECTS (FUND 49)

<u>REVENUES</u>	2005-2006 <u>AUDITED</u>	2006-2007 <u>UNAUDITED</u>	2007-2008 <u>PROPOSED</u>
Local Sources - Donations	\$ -	\$ 26,296	\$ 118,704
<u>EXPENDITURES</u>			
Support Services	\$ -	\$ 27,432	\$ 117,568
<u>BALANCE SHEET</u>			
Assets	\$ -	\$ 1,000	\$ -
Liabilities	\$ -	\$ 2,136	\$ -
Ending Fund Balance	\$ -	\$ (1,136)	\$ -

**Fund 49 is used to report capital projects that are funded with other sources such as donations.**

## FOOD SERVICE FUND (FUND 50)

<u>REVENUES</u>	2005-2006 <u>AUDITED</u>	2006-2007 <u>UNAUDITED</u>	2007-2008 <u>PROPOSED</u>
Sales	\$ 473,982	\$ 496,420	\$ 510,439
Federal Aid	116,178	138,327	141,122
State Aid	10,054	10,433	12,779
Commodities	<u>22,118</u>	<u>28,932</u>	<u>28,593</u>
	<u>\$ 622,332</u>	<u>\$ 674,112</u>	<u>\$ 692,933</u>
<u>EXPENDITURES</u>			
Salary & Benefits	\$ 175,230	\$ 189,562	\$ 234,341
Non-Capital	6,859	10,805	4,500
Equipment	2,380	-	-
Commodities	22,118	28,932	28,593
Purchased Services	<u>397,482</u>	<u>412,568</u>	<u>421,605</u>
	<u>\$ 604,069</u>	<u>\$ 641,867</u>	<u>\$ 689,039</u>
<u>BALANCE SHEET (End of Year)</u>			
Assets	85,807	70,701	74,595
Liabilities	<u>23,386</u>	<u>(23,966)</u>	<u>(23,966)</u>
Ending Fund Balance	<u>\$ 62,421</u>	<u>\$ 94,667</u>	<u>\$ 98,561</u>

**Fund 50 is used for all food service operations.**

## PACKAGE COOPERATIVE FUND (FUND 90)

<u>REVENUES</u>	2005-2006 <u>AUDITED</u>	2006-2007 <u>UNAUDITED</u>	2007-2008 <u>PROPOSED</u>
Interdistrict Payments	\$ 42,351	\$ 47,017	\$ 43,949
Transfers	41,888	43,701	44,688
Federal Sources	<u>14,660</u>	<u>18,199</u>	<u>-</u>
	<u>\$ 98,899</u>	<u>\$ 108,917</u>	<u>\$ 88,637</u>
<u>EXPENDITURES</u>			
Instruction	\$ 98,899	\$ 108,754	\$ 88,474
Support Services	<u>-</u>	<u>163</u>	<u>163</u>
	<u>\$ 98,899</u>	<u>\$ 108,917</u>	<u>\$ 88,637</u>
Ending Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Fund 90 records the District's fiscal agent responsibility for joint programs or projects with other school districts.**

**TOTAL EXPENDITURES AND OTHER FINANCING USES  
ALL FUNDS**

	2005-2006 <u>AUDITED</u>	2006-2007 <u>UNAUDITED</u>	2007-2008 <u>PROPOSED</u>
Gross Total Expenditures	\$ 21,000,548	\$ 23,692,047	\$ 23,650,303
Less Interfund Transfers and Payments	<u>(1,817,535)</u>	<u>(1,757,261)</u>	<u>(1,968,534)</u>
Net Total Expenditures	<u>\$ 19,183,013</u>	<u>\$ 21,934,786</u>	<u>\$ 21,681,769</u>

**PROPERTY TAX LEVY SUMMARY**

	2005-2006 <u>AUDITED</u>	2006-2007 <u>UNAUDITED</u>	2007-2008 <u>PROPOSED</u>
General Fund - 10	\$ 3,636,612	\$ 4,092,387	\$ 4,103,351
Debt Service Fund - 30	<u>1,982,737</u>	<u>2,074,625</u>	<u>2,176,660</u>
Total School Levy	<u>\$ 5,619,349</u>	<u>\$ 6,167,012</u>	<u>\$ 6,280,011</u>
Percentage Increase - Total Levy From Prior Year	<u>-2.50%</u>	<u>9.75%</u>	<u>1.83%</u>