

GENERAL FUND (FUND 10)

<u>REVENUES</u>	2007-2008 <u>AUDITED</u>	2008-2009 <u>UNAUDITED</u>	2009-2010 <u>PROPOSED</u>
Local Taxes	\$ 4,244,889	\$ 4,795,761	\$ 4,747,653
General Aid	12,068,498	12,409,004	12,864,917
Computer Aid	7,946	8,347	8,440
Mobile Home Fees	22,679	23,100	23,000
Rental of Facilities	23,893	16,126	20,000
Student Fees/Donations	110,731	106,592	115,000
Admissions	30,245	25,789	28,000
Miscellaneous	14,559	20,199	13,460
General Transportation Aid	38,158	38,663	36,807
Library Aid (Common School)	71,919	69,468	70,556
Interest on Investments	305,616	198,067	185,000
Title I Aid	40,570	49,256	92,471
Title V Aid	1,198	-	-
Title IV - Drug Free Grant	4,167	2,939	3,133
SAGE Grant	175,500	264,142	264,142
Medicaid School Based Services	121,517	-	-
Open Enrollment Adjustment	277,784	242,775	238,391
Title II Aid	35,175	35,439	39,313
E-Rate Refunds	3,641	2,120	8,000
	<u>\$ 17,598,685</u>	<u>\$ 18,307,785</u>	<u>\$ 18,758,283</u>

EXPENDITURES

Instruction	\$ 9,577,691	\$ 10,222,150	\$ 10,674,013
Pupil Services	579,982	699,836	738,507
Library	486,593	509,816	481,072
Administration	386,414	384,596	391,242
Building Administration	919,441	973,273	971,894
Business Administration	192,064	205,726	218,801
Operation of Plant	1,599,325	1,566,735	1,626,663
Maintenance of Plant	315,226	466,473	344,128
Pupil Transportation	513,037	515,280	546,014
Insurance	97,847	131,226	140,594
Debt Service	346,207	235,098	233,143
Information	37,162	35,987	34,893
Non-Program Transactions	2,285,977	2,359,402	2,480,176
	<u>\$ 17,336,966</u>	<u>\$ 18,305,597</u>	<u>\$ 18,881,140</u>

BALANCE SHEET (End of Year)

Assets	\$ 8,637,761	\$ 8,319,597	\$ 8,196,740
Liabilities	6,619,142	6,295,484	6,295,484
Fund Balance	<u>\$ 2,018,619</u>	<u>\$ 2,020,807</u>	<u>\$ 1,897,950</u>

Fund 10 is the district's operating budget.

SPECIAL REVENUE TRUST FUND (FUND 21)

<u>REVENUES</u>	2007-2008 <u>AUDITED</u>	2008-2009 <u>UNAUDITED</u>	2009-2010 <u>PROPOSED</u>
Local Sources - Donations	\$ 15,423	\$ 3,879	\$ 4,500
<u>EXPENDITURES</u>			
Instruction	\$ 18,165	\$ 135	\$ 4,500
Support Services	-	-	-
	<u>\$ 18,165</u>	<u>\$ 135</u>	<u>\$ 4,500</u>
Ending Fund Balance	<u>\$ 5,631</u>	<u>\$ 9,375</u>	<u>\$ 9,375</u>

Fund 21 is used to report gifts specified by donor to be used for operating purposes of the district.

SPECIAL EDUCATION FUND (FUND 27)

<u>REVENUES</u>	<u>2007-2008 AUDITED</u>	<u>2008-2009 UNAUDITED</u>	<u>2009-2010 PROPOSED</u>
Operating Transfers-In	\$ 1,944,618	\$ 1,986,727	\$ 2,051,406
Interdistrict Payments	60,070	49,800	83,759
State Sources	746,020	840,910	881,600
Intermediate Sources	9,513	11,412	9,649
Federal Sources	<u>313,302</u>	<u>434,090</u>	<u>837,910</u>
	<u>\$ 3,073,523</u>	<u>\$ 3,322,939</u>	<u>\$ 3,864,324</u>
 <u>EXPENDITURES</u>			
Instruction	\$ 2,221,578	\$ 2,454,295	\$ 2,751,680
Support Services	723,291	791,176	951,869
Non-Program Transactions	<u>128,652</u>	<u>77,468</u>	<u>160,775</u>
	<u>\$ 3,073,521</u>	<u>\$ 3,322,939</u>	<u>\$ 3,864,324</u>
Ending Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Fund 20 is used primarily for special education need activities and may include other programs that are funded by the State or Federal Government.

DEBT SERVICE (FUND 30)

<u>REVENUES</u>	2007-2008 <u>AUDITED</u>	2008-2009 <u>UNAUDITED</u>	2009-2010 <u>PROPOSED</u>
Property Tax	\$ 2,176,659	\$ 2,298,363	\$ 2,424,619
Interest	<u>24,386</u>	<u>8,427</u>	<u>8,500</u>
	<u>\$ 2,201,045</u>	<u>\$ 2,306,790</u>	<u>\$ 2,433,119</u>
 <u>EXPENDITURES</u>			
Principal - State Trust Loan Bonds	\$ 49,844 870,000	\$ 55,386 1,030,000	\$ 61,293 1,185,000
Interest - State Trust Loan Bonds	<u>67,345</u> <u>1,234,711</u>	<u>64,544</u> <u>1,191,295</u>	<u>61,636</u> <u>1,149,570</u>
	<u>\$ 2,221,900</u>	<u>\$ 2,341,225</u>	<u>\$ 2,457,499</u>
 <u>BALANCE SHEET</u>			
Assets	\$ 840,580	\$ 806,145	\$ 781,765
Liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Ending Fund Balance	<u>\$ 840,580</u>	<u>\$ 806,145</u>	<u>\$ 781,765</u>

Fund 30 is used exclusively for debt service transactions.

FOOD SERVICE FUND (FUND 50)

<u>REVENUES</u>	2007-2008 <u>AUDITED</u>	2008-2009 <u>UNAUDITED</u>	2009-2010 <u>PROPOSED</u>
Sales	\$ 484,635	\$ 472,337	\$ 477,155
Federal Aid	148,243	164,639	167,466
State Aid	12,508	12,806	10,400
Commodities	<u>43,134</u>	<u>37,069</u>	<u>27,367</u>
	<u>\$ 688,520</u>	<u>\$ 686,851</u>	<u>\$ 682,388</u>
 <u>EXPENDITURES</u>			
Salary & Benefits	\$ 219,044	\$ 235,567	\$ 254,858
Non-Capital	9,980	4,390	6,450
Equipment	14,431	-	22,969
Commodities	43,803	37,069	27,367
Purchased Services	<u>410,511</u>	<u>403,993</u>	<u>383,491</u>
	<u>\$ 697,769</u>	<u>\$ 681,019</u>	<u>\$ 695,135</u>
 <u>BALANCE SHEET (End of Year)</u>			
Assets	\$ 111,886	\$ 134,774	\$ 122,027
Liabilities	<u>(26,744)</u>	<u>(43,800)</u>	<u>(43,800)</u>
Ending Fund Balance	<u>\$ 85,142</u>	<u>\$ 90,974</u>	<u>\$ 78,227</u>

Fund 50 is used for all food service operations.

PACKAGE COOPERATIVE FUND (FUND 90)

<u>REVENUES</u>	2007-2008 <u>AUDITED</u>	2008-2009 <u>UNAUDITED</u>	2009-2010 <u>PROPOSED</u>
Interdistrict Payments	\$ 45,246	\$ 47,507	\$ 48,627
Transfers	<u>44,365</u>	<u>47,507</u>	<u>48,717</u>
	<u>\$ 89,611</u>	<u>\$ 95,014</u>	<u>\$ 97,344</u>
 <u>EXPENDITURES</u>			
Instruction	\$ 89,287	\$ 94,851	\$ 97,181
Support Services	<u>324</u>	<u>163</u>	<u>163</u>
	<u>\$ 89,611</u>	<u>\$ 95,014</u>	<u>\$ 97,344</u>
Ending Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Fund 90 records the District's fiscal agent responsibility for joint programs or projects with other school districts.

**TOTAL EXPENDITURES AND OTHER FINANCING USES
ALL FUNDS**

	2007-2008 <u>AUDITED</u>	2008-2009 <u>UNAUDITED</u>	2009-2010 <u>PROPOSED</u>
Gross Total Expenditures	\$ 23,437,932	\$ 24,745,929	\$ 25,999,942
Less Interfund Transfers and Payments	<u>(1,988,983)</u>	<u>(2,034,234)</u>	<u>(2,100,123)</u>
Net Total Expenditures	<u>\$ 21,448,949</u>	<u>\$ 22,711,695</u>	<u>\$ 23,899,819</u>

PROPERTY TAX LEVY SUMMARY

	2007-2008 <u>AUDITED</u>	2008-2009 <u>UNAUDITED</u>	2009-2010 <u>PROPOSED</u>
General Fund - 10	\$ 4,244,889	\$ 4,797,731	\$ 4,750,021
Debt Service Fund - 30	<u>2,176,659</u>	<u>2,298,363</u>	<u>2,424,619</u>
Total School Levy	<u>\$ 6,421,548</u>	<u>\$ 7,096,094</u>	<u>\$ 7,174,640</u>
Percentage Increase - Total Levy From Prior Year	<u>4.13%</u>	<u>10.50%</u>	<u>1.11%</u>