

EVANSVILLE COMMUNITY SCHOOL DISTRICT

NOTICE OF BUDGET HEARING

(Section 65.90(4))

Notice is hereby given to the qualified electors of the Evansville Community School District that the budget hearing will be held in the High School Media Room on the 27th day of September, 2010, at 7:00 p.m. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District Office at 340 Fair Street, Evansville, Wisconsin 53536

Dated this 15th day of September 2010

Kathi Swanson, District Clerk

Note, public notice of this meeting given by posting at the District Office, Levi Leonard Elementary School Office, Theodore Robinson Intermediate School Office, J.C. McKenna Middle School Office, High School Office, Evansville School District Web Site: www.evansville.k12.wi.us, and by forwarding the agenda to the Evansville Review, M&I Bank, Union Bank & Trust and Eager Free Public Library.

Persons needing special accommodations or more specific information about the agenda items should call 882-5224, Ext. 3383 at least 24 hours prior to the meeting.

Please note that it is anticipated that more than one-half of the members of the school board will attend the budget meeting.

GENERAL FUND (FUND 10)

<u>REVENUES</u>	<u>2008-2009</u> <u>AUDITED</u>	<u>2009-2010</u> <u>UNAUDITED</u>	<u>2010-2011</u> <u>PROPOSED</u>
Local Taxes	\$ 4,795,761	\$ 4,755,160	\$ 5,117,077
General Aid	12,409,004	12,907,653	13,000,083
Computer Aid	8,347	6,188	6,620
Mobile Home Fees	23,100	24,431	24,400
Rental of Facilities	16,126	17,299	20,000
Student Fees/Donations	106,592	105,389	107,000
Admissions	25,789	22,385	25,000
Miscellaneous	17,572	72,199	16,174
General Transportation Aid	38,663	36,808	36,003
Library Aid (Common School)	69,468	64,306	64,186
Interest on Investments	198,067	64,147	42,000
Title I Aid	49,256	154,426	156,390
Title IV - Drug Free Grant	2,939	1,345	1,901
SAGE Grant	264,142	292,621	292,621
Open Enrollment Adjustment	242,775	219,127	251,452
Title II Aid	35,439	42,936	38,189
Mentoring Grant	2,625	4,875	3,375
E-Rate Refunds	2,120	-	-
	<u>\$ 18,307,785</u>	<u>\$ 18,791,294</u>	<u>\$ 19,202,471</u>

EXPENDITURES

Instruction	\$ 10,222,149	\$ 10,512,653	\$ 10,990,231
Pupil Services	699,836	763,303	766,572
Library	509,816	499,973	442,841
Administration	384,596	398,373	402,522
Building Administration	973,273	969,734	977,698
Business Administration	205,726	222,014	224,279
Operation of Plant	1,566,735	1,569,863	1,631,749
Maintenance of Plant	466,473	356,434	397,088
Pupil Transportation	515,280	510,679	523,420
Insurance	131,226	110,770	109,783
Debt Service	235,098	158,056	115,144
Information	35,987	40,812	38,142
Non-Program Transactions	2,359,402	2,510,391	2,649,494
	<u>\$ 18,305,597</u>	<u>\$ 18,623,054</u>	<u>\$ 19,268,963</u>

BALANCE SHEET (End of Year)

Assets	\$ 8,331,823	\$ 6,565,626	\$ 6,499,134
Liabilities	6,311,017	4,376,580	4,376,580
Fund Balance	<u>\$ 2,020,806</u>	<u>\$ 2,189,046</u>	<u>\$ 2,122,554</u>

Fund 10 is the district's operating budget.

SPECIAL REVENUE TRUST FUND (FUND 21)

<u>REVENUES</u>	2008-2009 <u>AUDITED</u>	2009-2010 <u>UNAUDITED</u>	2010-2011 <u>PROPOSED</u>
Local Sources - Donations	<u>\$ 3,879</u>	<u>\$ 15,498</u>	<u>\$ 4,500</u>
<u>EXPENDITURES</u>			
Instruction	\$ 135	\$ 6,669	\$ 4,500
Support Services	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ 135</u>	<u>\$ 6,669</u>	<u>\$ 4,500</u>
Ending Fund Balance	<u>\$ 9,375</u>	<u>\$ 18,204</u>	<u>\$ 18,204</u>

Fund 21 is used to report gifts specified by donor to be used for operating purposes of the district.

SPECIAL EDUCATION FUND (FUND 27)

<u>REVENUES</u>	2008-2009 <u>AUDITED</u>	2009-2010 <u>UNAUDITED</u>	2010-2011 <u>PROPOSED</u>
Operating Transfers-In	\$ 1,986,727	\$ 2,108,543	\$ 2,201,823
Interdistrict Payments	49,800	40,649	40,776
State Sources	840,910	853,854	880,027
Intermediate Sources	11,412	374	500
Federal Sources	<u>434,090</u>	<u>642,764</u>	<u>664,139</u>
	<u>\$ 3,322,939</u>	<u>\$ 3,646,183</u>	<u>\$ 3,787,265</u>
<u>EXPENDITURES</u>			
Instruction	\$ 2,454,295	\$ 2,580,145	\$ 2,718,862
Support Services	791,176	937,645	986,805
Non-Program Transactions	<u>77,468</u>	<u>128,393</u>	<u>81,598</u>
	<u>\$ 3,322,939</u>	<u>\$ 3,646,183</u>	<u>\$ 3,787,265</u>
Ending Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Fund 20 is used primarily for special education need activities and may include other programs that are funded by the State or Federal Government.

DEBT SERVICE (FUND 30)

<u>REVENUES</u>	<u>2008-2009</u> <u>AUDITED</u>	<u>2009-2010</u> <u>UNAUDITED</u>	<u>2010-2011</u> <u>PROPOSED</u>
Property Tax	\$ 2,298,363	\$ 2,424,619	\$ 2,564,637
Refinancing	\$ -	\$ -	\$ 1,168,375
Interest	<u>8,427</u>	<u>2,318</u>	<u>2,325</u>
	<u>\$ 2,306,790</u>	<u>\$ 2,426,937</u>	<u>\$ 3,735,337</u>
 <u>EXPENDITURES</u>			
Principal - State Trust Loan	\$ 55,386	\$ 60,786	\$ 1,113,235
Bonds-Refinancing			\$ 75,000
Bonds	1,030,000	1,185,000	1,365,000
Refinancing Costs	-	-	31,602
Interest - State Trust Loan	64,544	62,143	23,538
Bonds-Refinancing			31,696
Bonds	<u>1,191,295</u>	<u>1,149,570</u>	<u>1,100,810</u>
	<u>\$ 2,341,225</u>	<u>\$ 2,457,499</u>	<u>\$ 3,740,881</u>
 <u>BALANCE SHEET</u>			
Assets	\$ 806,145	\$ 775,583	\$ 770,039
Liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Ending Fund Balance	<u>\$ 806,145</u>	<u>\$ 775,583</u>	<u>\$ 770,039</u>

Fund 30 is used exclusively for debt service transactions.

FOOD SERVICE FUND (FUND 50)

<u>REVENUES</u>	<u>2008-2009</u> <u>AUDITED</u>	<u>2009-2010</u> <u>UNAUDITED</u>	<u>2010-2011</u> <u>PROPOSED</u>
Sales	\$ 472,337	\$ 439,687	\$ 449,769
Federal Aid	164,639	194,099	194,972
State Aid	12,806	12,052	10,271
Commodities	<u>37,069</u>	<u>45,990</u>	<u>33,634</u>
	<u>\$ 686,851</u>	<u>\$ 691,828</u>	<u>\$ 688,646</u>
 <u>EXPENDITURES</u>			
Salary & Benefits	\$ 235,567	\$ 247,238	\$ 268,566
Non-Capital	4,390	5,765	6,500
Equipment	-	22,969	-
Commodities	37,069	45,990	33,634
Purchased Services	<u>403,993</u>	<u>377,126</u>	<u>382,347</u>
	<u>\$ 681,019</u>	<u>\$ 699,088</u>	<u>\$ 691,047</u>
 <u>BALANCE SHEET (End of Year)</u>			
Assets	\$ 134,773	\$ 115,971	\$ 113,571
Liabilities	<u>(43,800)</u>	<u>(32,258)</u>	<u>(32,258)</u>
Ending Fund Balance	<u>\$ 90,973</u>	<u>\$ 83,713</u>	<u>\$ 81,313</u>

Fund 50 is used for all food service operations.

PACKAGE COOPERATIVE FUND (FUND 90)

<u>REVENUES</u>	2008-2009 <u>AUDITED</u>	2009-2010 <u>UNAUDITED</u>	2010-2011 <u>PROPOSED</u>
Interdistrict Payments	\$ 47,507	\$ 49,234	\$ 51,934
Transfers	<u>47,507</u>	<u>49,234</u>	<u>51,389</u>
	<u>\$ 95,014</u>	<u>\$ 98,467</u>	<u>\$ 103,323</u>
<u>EXPENDITURES</u>			
Instruction	\$ 94,851	\$ 98,304	\$ 103,135
Support Services	<u>163</u>	<u>163</u>	<u>188</u>
	<u>\$ 95,014</u>	<u>\$ 98,467</u>	<u>\$ 103,323</u>
Ending Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Fund 90 records the District's fiscal agent responsibility for joint programs or projects with other school districts.

**TOTAL EXPENDITURES AND OTHER FINANCING USES
ALL FUNDS**

	2008-2009 <u>AUDITED</u>	2009-2010 <u>UNAUDITED</u>	2010-2011 <u>PROPOSED</u>
Gross Total Expenditures	\$ 25,530,959	\$ 25,530,959	\$ 27,595,979
Less Interfund Transfers and Payments	<u>(2,034,234)</u>	<u>(2,034,234)</u>	<u>(2,253,212)</u>
Net Total Expenditures	<u>\$ 23,496,725</u>	<u>\$ 23,496,725</u>	<u>\$ 25,342,767</u>

PROPERTY TAX LEVY SUMMARY

	2008-2009 <u>AUDITED</u>	2009-2010 <u>UNAUDITED</u>	2010-2011 <u>PROPOSED</u>
General Fund - 10	\$ 4,797,731	\$ 4,755,160	\$ 5,117,077
Debt Service Fund - 30	<u>2,298,363</u>	<u>2,424,619</u>	<u>2,564,637</u>
Total School Levy	<u>\$ 7,096,094</u>	<u>\$ 7,179,779</u>	<u>\$ 7,681,714</u>
Percentage Increase - Total Levy From Prior Year	<u>10.50%</u>	<u>1.18%</u>	<u>6.99%</u>